CARMEUSE GROUP Interim Report as of June 2010

1. **Net turnover reaches € 557.8 million for the first part of this year corresponding to a 20.5% organic increase compared to June 2009.**

2. **EBITDA amounts to € 120.2 million reflecting an organic improvement of 44.7% compared to last year, strongly supported by higher sold volumes in the steel sector and the actions previously initiated by the Group to face the economic crisis.**

3. **Return to profitable net result is confirmed at € 24.7 million against a net loss of € 12.9 million one year ago.**

OPERATIONS

Sold volumes continued to outperform during this first half of the year in all ranges of our production, including our US sands operations. Improvements are recognized both versus last year performance and 2010 budgeted levels.
Higher sales noticed in our sands division are supported by a stronger activity in the energy market while the steel and utility markets boosted the demand for lime volumes.
Tonnages sold of crude products increased, despite detrimental weather conditions that have hampered the construction business in the beginning of the year..
Our business activity remains connected with the evolution of the steel market which saw significant strength in this second quarter with increased production rates compared to previous quarter and last year. On the contrary, the construction market continued to show little, if any, progress during this first semester. Other markets, in particular environmental applications, which are less or not impacted by economical cycles did sustain our business activity level.

Europe

Western Europe: the net sales for the period increased compared to the first semester 2009, due to increased demand for burnt products with slightly decreasing sales of crude products reflecting the continued impact of lower economic activity in the region and the adverse weather conditions during the winter and spring. The operating result benefited from such overall increased activity level with Ebitda level ahead of 7% compared to same period of last year. No significant sales of CO2 Emission Rights did occur as of June 2010 while 2009 results were significantly and positively impacted by such sales.

Central and Eastern Europe: compared to one year ago, the turnover for the period increased by some 9% owing mostly to increased sales of burnt products to the steel industry. Volumes of crude products sold decreased compared to 2009, reflecting a depressed local construction market. The Ebitda improved by 14% supported by the increased demand of burnt products as well as from the fuel conversion program initiated last year.

North America

Excluding the impact from foreign currency movements, the sales for the region increased by 35% over the comparable period of last year, while confirming the region is progressively emerging from recession. The increased activity level was primarily due to a stronger demand on burnt products from steel industry as well as from the Flue Gas Desulfurization (FGD) sector that benefited from a hot summer. The construction segment, however, made no significant progress, with both state and private spending at a very low level. The increased activity including better performance of the sands operations, coupled with positive impact from cost containment measures initiated last year, resulted in significantly higher level of Ebitda.

GROUP FINANCING

The Group Consolidated Net Debt as of June 30th , 2010 is set at € 689.0 million, compared to € 719.3 million end of previous quarter. However, when excluding the negative impact of the strengthening of the US currency versus the Euro since March, the net debt decreased to about € 660 million, mainly supported by improved free cash flows.

Net Consolidated Interests Charges for this first part of the year ended up at € 23.9 million or a 23% increase compared to same period of 2009. Despite the continuing debt reduction that occurred since last year , the amendments to the financial terms and conditions of the bank's credit agreements, renegotiated in September 2009, lead to higher interests charges for Carmeuse that are compensated by an extension of the credits maturities as well as a higher flexibility on the covenants side.

NET RESULT

The positive trend of the net result after taxes noticed end of the first quarter of this year is confirmed by end of June at € 24.7 million while same period of 2009 reflected a net loss of € 12.9 million . This positive result has been driven mainly by a significant improvement of recurring operating results and a favorable revaluation in Euro of assets denominated in dollars.

PERSPECTIVES AND OUTLOOK

Since the end of last year, and more notably during the second quarter of 2010, we have observed some positive signs that confirmed the US and European economies were picking-up slowly and progressively, albeit in an uneven way. The continuation of such positive trends is by no means clear at the moment and remains to be confirmed in coming months. Potential downside risks have risen sharply in Europe due to the summer sovereign debt crisis and we expect some contraction in public and private demand resulting from the fiscal tightening in the regions where we operate. Notwithstanding, we believe we will continue to benefit from the slow but gradual recovery of the key markets we deliver, at least for the remaining of this year.

The Carmeuse Group is a leading global producer of lime, with almost 150 years of experience in the extraction and processing of high calcium limestone and dolomitic stone into lime and lime-related products for industrial and commercial customer.

Lime is used in multiple aspects of our everyday life (steel, construction, agro-food, paper, chemicals, plastics, carpets, paints, pollution control, water treatment.) .

Carmeuse is present in about 90 locations across Western Europe (Italy, Belgium, France and the Netherlands), Central and Eastern Europe (Slovakia, the Czech Republic, Hungary, Romania, Bosnia and Turkey), North America (the United States and Canada) and Africa (Ghana).

Total consolidated group net turnover amounted to 944 million Euros in 2009.